

STARTING A BUSINESS IN UNITED ARAB EMIRATES

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“ A Day Without Business Services is like a Day Without Sunshine.”

RAS Al Khaimah Media Free Zone

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DIBN BUSINESS SERVICES

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RAS Al Khaimah Media Free Zone

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Ras Al Khaimah (RAK) Media City is one of the top entertainment hubs for all media companies. Ever since its establishment in the year 2006 as an alternative to Dubai Media City, it has been generating investment opportunities for media-related investors and business owners. RAK Media City is another RAK Free Trade Zone (RAKFTZ) controlled by the RAKFTZ authority. It offers world-class amenities and infrastructure, pre-built offices, and issues media-related business licenses. This city ensures a business-friendly environment for media companies to produce films, radio, and television shows.

Over the past few years, Ras Al Khaimah Media Free Zone has grown at a rapid pace and attracted many media companies within a short span of time. As the requirements for the new age media companies are diverse in nature, CORPIN offers customized service offerings with regard to setting up the firm that includes liaison, initial groundwork, paperwork, accounting and tax advisory, trademark registrations, licensing, and other legal proceedings.

RAK Media Zone Advantages:

1. A global media hub
2. Business-friendly regulations
3. Lower operational costs

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4. Easy access to a large market rich with untapped potential
5. World-class infrastructure & facilities.
6. State-of-the- art offices.
7. High-tech communication facilities
8. Internal work environment.
9. Ideal Outsourcing Destination
10. Accommodation & recreation.

LICENSE AVAILABLE FOR FOLLOWING ACTIVITIES

1. Advertising & communication agency
2. Creative agency
3. Public relations agency
4. Sales promotion
5. Outdoor advertising
6. E-Services
7. Specialty marketing or communications
8. Branding & corporate identity
9. Graphic design
10. Media buying & placement

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11. Costume design
12. Production consultancy management
13. Production event consultancy management
14. Content rights management
15. Distribution / DVD authoring
16. Still photography
17. Music production, re-production & Recordings
18. Music distribution
19. Music publishing/copyright
20. Publishing representatives

Why Is Business Setup in RAK Media the Right Decision?

Ras Al Khaimah witnessed an influx of foreign investors as it is one of the most developed economies in the Emirates that have seen tremendous economic development. The factors that attract significant foreign investment in RAK are- liberal government policies, state-of-the-art infrastructural development, a thriving economy, and friendly trade relations with neighboring countries.

Another reason why you should consider setting up a business in RAK is, having a physical presence in the Emirate builds trust among the natives, helps in forging long-term customer relationships, and obtaining trade contacts in the UAE.

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Companies setting up in Ras Al Khaimah enjoy the following incentives and facilities:

1. No tax on personal or corporate income
2. No foreign exchange controls, quotas, or trade barriers
3. No customs duty on imports, exports, or services
4. Hassle-free and business-friendly legal framework and company laws that ensure the security of investment
5. Government-sponsored incentives for investors
6. 100% ownership
7. 100% tax exemption on all commercial levies for import and export
8. 100% return on capital and profits
9. Business-friendly environment and easy process to set up a company

Documents Required for Business Set Up

- Business plan
- Shareholders/board resolution resolving the establishment of a company in RAKEZ and appointment of a general manager
- Original no-objection certificate for the general manager (if UAE resident)
- Visa copy/entry stamp of shareholders, general manager, and director
- Colour passport copy of shareholders, general manager, director
- CV/Profile of shareholder
- Utility bill of shareholder

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The procedure of setting Up Business in the RAKEZ Media zone

The Process to Company set up in RAKEZ Media Free Zone Follows 3 simple Steps

As Follows:

1. Customising Business Package
2. Document Submission
3. Business License Issuance

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