

STARTING A BUSINESS IN UNITED ARAB EMIRATES

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“ A Day Without Business Services is like a Day Without Sunshine.”

Abu Dhabi Global Market

2022-2023

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DIBN BUSINESS SERVICES

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Abu Dhabi Global Market

Abu Dhabi is home to some of the world's largest sovereign wealth funds and provides strong access to capital through substantial private wealth and several catalyst partners. With its tax-friendly environment and unique connectivity to east and west markets, combined with exceptional healthcare, leading educational institutions and world-class lifestyle activities, Abu Dhabi is ranked as the most liveable city in the region.

Abu Dhabi Global Market is an award-winning international financial center located on Al Maryah Island and

consists of three independent authorities – the Registration Authority (RA), the Financial Services

Regulatory Authority (FSRA) and ADGM Courts. Operating in line with international best practices

through its transparent and pioneering regulatory frameworks, business-friendly operations, application of

English Common Law and independent legal jurisdiction and its well-established local and international strategic partnerships, ADGM provides exceptional service and opportunities for its business community to thrive.

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The following financial activities can be carried out from the ADGM:

1. investment banking
2. private banking
3. fund management
4. asset management
5. brokerage and
6. investment advisory services

Benefits

FRAMEWORK:

- The legal framework supports cross-border activities
- 100% foreign ownership permitted, no restrictions on capital repatriation
- No restriction on foreign employees

TAX EFFICIENCIES:

- Zero tax for 50 years on profits, capital or assets
- Zero tax on personal income

CONFIDENCE:

- Well regarded, the independent regulator
- Independent, English-speaking, common law judicial system
- Distinct from the UAE civil courts
- Risk-based regulatory approach

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ECOSYSTEM:

- High prominence in deal-making in the region
- Concentration of international financial institutions
- World-class regional and international professional services
- A growing fund domicile in the region

GEOGRAPHIC EPICENTER:

- Management offices, holding companies and family offices are located closer to the assets they own or manage
- The Middle East, Africa, and South Asia (MEASA) is increasingly the center of gravity for the global economy
- The UAE plays a central role in the growing South-South trade, principally between Asia and Africa
- Well-positioned to harness the potential of emerging markets.

Benefits of Company Set Up in ADGM

1. 100% foreign Ownership
2. 100% repatriation of capital
3. 100% exemption of personal income, corporate tax Servicimport-exportexport tax
4. Distinct From UAE Legal System
5. Independent English Speaking and Common Judicial System
6. Risk-Basedsed Regulatory Approach
7. Modern Infrastructure and Global Connectivity

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8. Quick and easy and full digital registration process
9. Shelf SPVS Permitted
10. US\$ Denominated Environment

Characteristics of ADGM Company Setup:

Location:

Abu Dhabi Global Market, Abu Dhabi (U.A.E.)

Proposed activity:

The business activities offered by ADGM are categorized into financial, non-financial, and retail activities

License available:

A commercial license is only available option for ADGM Company Setup

Type of entities:

Company limited by shares, Company limited by guarantee, Private Company unlimited with shares/without shares, Restricted Scope Company, Partnership and Branch

Shareholder:

Shareholder for ADGM Company Can be Individuals or Corporate entity

Director:

Individuals & Corporate entity (Minimum one individual mandatory)

ADGM Company Set Up Process

1. Identify the legal form of the company to be set up in ADGM
2. Select activity from ADGM activity list
3. Apply for name and initial Approval
4. Payment of fees related to ADGM Company set up
5. Sign ADGM Company Registration and incorporation documents
6. Apply for ADGM Residence visa

Documents Required for ADGM Company Registration

The Documents Required for ADGM depend on whether a shareholder is an individual or a corporate entity. Basic Requirements are

1. Color Passport copy
2. Color UAE Residence Visa & emirates id copy
3. Utility bill copy
4. Business plan
5. CV/Resume
6. NOC From Existing Sponsor

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Company Formation Cost in ADGM- Abu Dhabi Global Market:

M SPV Company Setup begins from USD 3,475/-

ADGM Other Notes for ADGM/Abu Dhabi Global Market Company Formation:

1. Document to be legalized with UAE Embassy in case of corporate shareholder
2. Shareholders or directors wishing to have UAE residency visa on said company will need

to revisit after issuance of the license, immigration card, and entry permit for stamping of visa on the passport and may need to stay in UAE for 5 to 7 working days as that process may take time.

Global Business Services DMCC has helped many individuals and corporate entities to set up their businesses in ADGM. Our company acts as a one-stop solution for ADGM company incorporation services.

If you are looking for an ADGM company setup, please get in touch with us for professional assistance.

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