

STARTING A BUSINESS IN UNITED ARAB EMIRATES

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“ A Day Without Business Services is like a Day Without Sunshine.”

Hamriyah Free Zone

2022-2023

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DIBN BUSINESS SERVICES

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Hfza

One of the most popular Free Zones in the UAE known for oil and Petroleum related products. Most of the

largest Companies are located in Hamriyah Free zone. Hamriyah Free zone was Established in 1995 by Emiri

Decree, Hamriyah Free zone Authority is ideally located in the Emirate of Sharjah, UAE Offering Economically

Viable incorporation Services including modern Infrastructure, logistic investor connectivity and critical operation

support for its investor. Thus Encouraging regional International trade and commerce.

Process of Setting a Company in Hamriyah Freezone

1. Identify the legal form of the Company to be registered in HFZ
2. Select Activity from the HFZ Activity list,
3. Apply for name and initial Approval
4. Payment of fees related to HFZ Business Set Up
5. Sign Hamriyah Free zone (HFZ) Company registration and incorporation documents
6. Apply for HFZ Residence Visa

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Benefits of Hamriya Business Set Up

1. 100% foreign ownership
2. 100% repatriation of capital
3. 100% exemption from personal income tax, Corporate Tax, Service Tax, Import and Export Tax,
4. Sharjah International airport
5. And seaports access
6. Pre - built warehouses and office units for lease
7. Affordable cost of living

Documents Required for Hamriyah Free Zone

1. Color Passport copy
2. Visa copy
3. Emirates id copy
4. Utility Bill Copy
5. NOC from the Current Sponsor

Characteristics of Hamriyah Free Zone Company Setup:

Location:

Hamriyah Free Zone, Sharjah, (U.A.E.)

Proposed activity:

Manufacturing/Trading and Service related activities can be carried out in Hamriyah Free Zone.

License available:

Commercial trading/General trading, Service and Industrial license are available options for Hamriyah Free Zone.

Type of entities:

FZE (Free Zone Establishment – Single Shareholder), FZC (Free Zone Company – Multi Shareholders) and Branch

Shareholder:

Shareholder for Hamriyah Free Zone Company can be Individuals or Corporate entity (maximum 5)

Director:

Individuals only (Minimum one. Shareholder can also be Director)

Share capital:

AED 150,000/- (150 shares of AED 1,000/- each) for Hamriyah Free Zone Company Setup and AED Nil/- in case of Branch office. (Required to be deposited in bank before or after company incorporation)

Do note that shares are deemed to be issued on company incorporation irrespective of whether share capital is deposited in bank pre or post incorporation.

Audit:

An Audit report is required to be filed with Hamriyah Free Zone.

Estimated time:

2-4 working days to obtain trade license of the company and register a company in Hamriyah Free Zone

Another 7-10 working days for immigration card subject to security clearance & thereafter visa may take approximately 7-10 working days on a normal basis.