

STARTING A BUSINESS IN UNITED ARAB EMIRATES

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“ A Day Without Business Services is like a Day Without Sunshine.”

RAK Maritime City Free Zone

2022-2023

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DIBN BUSINESS SERVICES

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RAK Maritime City Free Zone

RAK Maritime City (RAKMC) was created as a Free Zone by Emiri Decree in Dec 2009, and the Decree also confirmed the boundaries of the new maritime city. The benefits are as diverse as the offerings. RAK Maritime City free zone combines the best in international port facilities with inherent business advantages for companies seeking cost-efficient, secure, transparent and customized business answers with the best in tax benefits. RAK Maritime City will be zoned into areas for a specified use — retail, warehousing, general cargo handling, industrial production and manufacturing, tank storage and shipbuilding or repairs. Each will be able to incorporate companies as both FZE and FZC entities, along with a choice of trading licences, work permits and UAE residence visas. With significant land expansion available for individual companies, outstanding access to a variety of markets, low operating costs, and complete business support in all your ventures, RAK Maritime City is your maritime gateway into the region. RAKMC Free Zone will issue both FZE and FZCo licenses. Work permits and residence visas will also be issued by RAKMC. The Free Zone is divided into two types of plots – plots with a linear quay length as part of its boundary, and giving exclusive use of that quay, and

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plots with no direct access to the water and located away from the harbor area.

RAKMC is also zoned into areas for specified uses – retail, warehousing, general cargo handling, industrial production and manufacturing, and shipbuilding and repairs. Plots are available with a minimum size of 25,000 sqm. However, plots with an exclusive berth/jetty of 100 linear meters will necessitate a minimum leased area of approx 40,000 sqm. Lease agreements are being offered for 25 years, renewable for a further 25 years. Longer leases will be considered for periods up to 99 years.

Why Set Up a Company in RAK Maritime City?

RAK Maritime City free zone not just brings huge benefits to entrepreneurs but also supports you through every step of incorporation by easing out its legal framework to set up a company.

This free zone is a project of huge dimensions which in turn will have a long-lasting impact on the maritime industry across the region.

Contact us to set up your business in RAK Maritime City Free Zone, our team will be glad to assist you!

Benefits of Business set up in RAK Maritime City

1. 100% Foreign Ownership
2. Long and stable lease agreements
3. Customized plot sizes to meet business requirements
4. The easy and cost-efficient business setup procedure

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List of Documents Required

1. License Application Form
2. Brief Project Description
3. Copy of Passport (Owner(s) / Manager)
4. Bank Statement (proving a minimum account balance as per the capital requirement)
5. Company Resolution (for FZ Company)
6. Power of Attorney Appointing a Representative / Manager (for FZ Company)

For local and foreign branches the following additional documents are required:

1. Power of Attorney Appointing a Representative / Manager
2. Parent Company's Board Decision to Set Up a Branch
3. Good Standing Letter
4. Parent Company's Legal Documents
5. Registration Certificate of parent company

In the case of an Industrial License, a special application form must be submitted along with the following documents:

1. Business Plan
2. Plant Layout
3. Material Storage and Handling
4. Feasibility Study
5. Environmental Impact Assessment Study
6. Equipment List
7. Detailed Process Description
8. Effluent Treatment and Waste Management
9. Power and Water Requirements

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Business Setup Consultants in RAK Maritime City

Jitendra Business Consultants (JBC) provides efficient end-to-end solutions to companies that seek to open a company in the RAK Maritime City. JBC's business setup consultants offer reliable and efficient services to business people seeking to invest in RAK Maritime City, be it a new company or local and foreign branches of companies. JBC's highly experienced team of business setup consultants has helped thousands of clients easily sail through all the procedures of business formation, from obtaining licenses to company incorporation.

RAK Free Trade Zone Facilities & Services:

The RAK Free Trade Zone Business Park

The Business Park is located in the central business district of the city, close to the modern RAK Exhibition Centre, Hilton Hotel & Beach Club and Al Manar Shopping & Entertainment Mall.

It caters to the needs of the clients with their requirement of sophisticated offices in a well developed business center. The **RAK Business Centre** is a free zone facility which gives investors an opportunity to start a business with no hassles. Some of the key features of the RAK Business Centre are the furnished, fully-functional and ready-to-use offices, flexi-offices (shared office) & flexi-desks (shared desk) in various locations rendered in consistence with the investors' convenience. All of these are offered at highly cost-effective rates.

It offers all of the facilities required by international businesses:

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- Superior telecommunications offered by Etisalat
- modern airport connections to 25 countries
- Excellent port facilities at Port Saqr - only 25 kilometres from Ras Al Khaimah
- Close proximity to the emirates of Dubai and Sharjah.

The RAK Free Trade Zone Industrial Park

Located along the Ras Al Khaimah coastal road approximately 15 km north of Ras Al Khaimah and immediately adjacent to Hulaylah Island, which is approximately 6 km from Saqr Port. It is developed for construction of Heavy Industries & Warehousing and incorporates abundant energy supply. Plot sizes are provided to suit individual client requirements and are fully serviced with water, electricity and telecommunications. The facilities include On-site employee accommodation, Custom Office, Operation Supportive Services Centre & other administrative and service support centre located within the Park.

The RAK Free Trade Zone Technology Park

Located at South of Ras Al Khaimah, The Technology Park close proximity to Dubai via the Emirates Road, which is also well known as the center of attraction for the business community and in close proximity to the Ras Al Khaimah International Airport.

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Covering an area of 100 hectares, it is located opposite 5 Star resorts with an 18-hole golf course (Al Hamra village & resort). It is sited in a rapidly expanding area devoted to Light Industries & automated manufacturing and capital-intensive quality lifestyle projects.

Al Ghayl industrial park Covers an area of 400 hectares and it catered for the heavy industries that deal with the construction market such as steel fabrication. It has a strategic location since it is close to Sharjah & Fujairah.

The park is still under development and contains different size of plots that suit various companies' size.

Dedicated Innovation & Promotion Centers (locations& Facilities)

RAKFTZ have Business Centers situated in 4 locations enabling us to render our best services at any place and at anytime.

RAK Business Center in the Business Park (Ras Al Khaimah)

The RAK Business Center, the state of the art center and one-stop-shop of professional services for individuals and organizations in business in the UAE and in the region

RAK Business Center has the latest technology and a wide range of facilities and services supported by qualified and experienced staff with an emphasis on pro-active customer service.

RAK Businessmen Centre in Fairmont (Dubai)

One of the fastest growing cities in the world, Dubai is considered to be the commercial hub of the UAE and offers unlimited business opportunities.

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Dubai's infrastructure and services match international levels which offer an excellent business environment and all advantages of a highly developed economy. Located on the seventh floor of The Fairmont Dubai; the Business Center offers one-stop-shop facilities to businessmen.

The Business Center provides you all the support you need to make your operations highly successful by assisting you in obtaining necessary licenses, providing fully furnished office space, conference facilities, front desk secretarial services, marketing services, call-center services, mail forwarding services and other administrative services.

RAK FTZ Promotion & Innovation Centre in Twin Towers (Dubai)

Located in Twin Towers, it's a private company managed by the RAK Free Trade Zone. The mission of this center is to provide wide range of services that are comprehensive and yet flexible enough to suit all your individual business requirements. The center with its state-of-the-art internal design offers everything for your successful business operation in UAE with the lowest possible hidden charges.

RAK FTZ Promotion & Innovation Centre in Abu Dhabi Mall (Abu Dhabi)

A liaison office of Ras Al Khaimah (RAK) Free Trade Zone in Abu Dhabi and can provide you with the services below at no cost:

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- Professional Consultancy about the different options and facilities for Setting Up Company in RAK Free Trade Zone.
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- Professional Assistance in Setting up Free Zone Companies in RAK Free Trade Zone.
- Customer Service Point for the convenience of existing RAK Free Trade Zone clients.

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