

STARTING A BUSINESS IN UNITED ARAB EMIRATES

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“ A Day Without Business Services is like a Day Without Sunshine.”

ZonesCorp

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DIBN BUSINESS SERVICES

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ZonesCorp

Abu Dhabi ZonesCorp is said to be home to over 600 companies which include the world's biggest and most renowned global names from different business sectors. Known as the higher corporation for Specialized economic Zones, aka ZonesCorp, came into being in the year 2004 to incorporate and evolve industrial cities located in Abu Dhabi. From the year 2004 to now ZonesCorp ZoneCorps has established and developed 6 industrial Zone Which are known to be first-class and are held accountable for about half of the Emirates GDP. ZonesCorp is a freezone attracted more international focus and is held accountable for developing the industrial topography of Abu Dhabi Developed under and attentive leadership, appealing inducements offered by the government, offering a pro-business environment, and world class infrastructure has made ZonesCorp and ideal location for foreign and local investor to set up a company in. At Present Abu Dhabi ZonesCorp is the home sheltering multiple training centers which ensure that the company owners setting up a business in Abu Dhabi ZonesCorp are provided with skilled team members and trained staff.

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Permitted Entities In Abu Dhabi ZonesCorp

On a relevant note, it is essential to know that companies looking to find a spot in Abu Dhabi ZonesCorp can benefit

from only one type of License, and that is Industrial License. Which is what makes it different than other free zones on

Abu Dhabi. Under an Industrial license, there is a range of entities that can be incorporated in ZonesCorp, such as:

1. General partnership company
2. Limited partnership
3. Partnership limited with shares
4. Limited liability company
5. Private joint-stock company
6. Branch
7. Public joint-stock company
8. local establishment
9. Joint venture company

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Benefits Of A ZonesCorp Company

Like any other authority or free zone in all of UAE or Abu Dhabi, Zones Corp has its full share of benefits for the

companies setting up there. Which are:

1. No taxes
2. Full repatriation of profits and capital
3. Duty-free imports of machinery and raw materials
4. Favorable business environment
5. Operational synergies from the co-location of similar industries
6. Easy labor procedures
7. Sound advice of investment provided to clients
8. proximity to Jebel Ali Airport and Abu Dhabi Airport
9. Cluster-based zoning model allowing full integration within the industry value chain, deriving synergy benefits

Permitted Business Activities In Abu Dhabi ZonesCorp

It is important to know of all the business activities that are allowed in ZonesCorp, which are as follows:

1. Chemicals
2. Food and beverage
3. Oil and gas
4. Construction materials

5. Leather and textile products
6. Engineering and metals
7. Assembling products
8. Wood and paper products

Company Formation In Abu Dhabi ZonesCorp

The whole procedure of setting up a company in Abu Dhabi ZonesCorp is rather a simple and convenient one. The first

and foremost necessity of setting up a company in the Higher Corporation for Specialized Economic Zones is to

acquire a license, to be specific an industrial license. The only way to secure a license to carry out business activities

and form a company in Abu Dhabi ZonesCorp is by either applying online or visiting a ZonesCorp office personally to

carry out the whole procedure. The ZonesCorp authority reminds of the whole procedure, which can be stated as

follows:

1. Forwarding the application to the relevant department
2. Reserving the land and preparing the lease contract
3. Obtaining approval from the Environmental Department
4. Arranging for a construction permit and issuing a preliminary approval
5. Issuing the industry license

To complete the whole procedure successfully and form a company in Abu Dhabi ZonesCorp it is required to submit essential documents after the application form is submitted. Documents required to set up a ZonesCorp.

Documents Required to Set up ZonesCorp Company as follows

1. Authorized company contract
2. Document of contract modification registration in the Ministry of Economy
3. Environment license
4. A factory site plan indicating manufacturing and services areas
5. Land plan
6. Feasibility study
7. Membership certificate in the Abu Dhabi Chamber of Commerce and Industry
8. Power of attorney (if available)
9. Passport copies of the partners
10. Valid lease contract
11. Valid and approved trade name
12. The Environment Agency - Abu Dhabi (EAD) technical information.

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